



PUBLIC PRIVATE PARTNERSHIP FOR ECONOMIC DEVELOPMENT:  
AN EMPIRICAL ANALYSIS OF THE EFFECTIVENESS AND RELEVANCE OF THE  
PROGRAMME IN NNEWI, NIGERIA

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ABSTRACT

A public-private partnership (PPP) occur when a government agency or institution jointly cooperate and contribute towards a business venture, thus, jointly manage and control the business by way of partnership. The essence of PPP is to achieve sustainable economic growth and social efficiency. It is against this background that this paper examines the effectiveness and relevance of the implementation of public private partnership (PPP) for economic development in Nigeria using the evidence from Nnewi, Anambra State. The study anticipated that the PPP should be able to boost economic growth by enhancing the sustainability of the small scale businesses. The research methodology used is based on descriptive survey design comprising of 142 respondents selected through a stratified non-random sampling process. The respondents were mainly the owners of small firms in Nnewi, Anambra State. Data analysed and hypotheses were tested using the Chi-square statistic. The found that PPP activities are likely to reduce the cost of private energy generation in the small scale business sectors. Hence, capable of increasing productivity. Some recommendations were put forward to enhance the sustain PPP implementation.

*Keywords:* Economic Policy, Banking, Entrepreneurship, Nigeria.

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