



AN OUTLOOK OF THE RECENT ENTREPRENEURSHIP AND
ECONOMIC PROBLEMS IN NIGERIA: AN EXPATRIATE PERSPECTIVE

JELILOV, Gylych (Ph.D)

Department of Economics,

Nigerian Turkish Nile University, Nigeria

ABSTRACT

The aim of this work is to review entrepreneurship in Nigeria taking into account the determinants and how it can be improved in Nigeria. The study adopts the Narrative-Textual Case Study (NTCS) approach. The literature reviews and the empirical studies have shown that, over-dependence on crude oil and gas are contributing to the decline in the entrepreneurship in Nigeria. The study finds that there are difficulties associated with bank credits and high commercial bank interest rates which continue to rotate between 15 to 30% for micro and small enterprise development in Nigeria.

Keywords: Firm Choice, Growth, Financing, Investment, Banking; Crude Oil.

JEL Index Classifications: D92, E5, E22, G24.