THE IMPACT OF THE GLOBAL FINANCIAL CRISIS ON SOUTHERN AFRICAN STATES

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ABSTRACT

The main aim of this paper is to identify the economic challenges faced by countries in the southern African region resulting from the global financial crisis which began from the Western industrialised nations in 2007. The paper identified the main economic sectors that are adversely impacted by the global financial crisis including mining, banking, tourism and manufacturing sectors. It offers some applicable solutions to the problem of global financial crisis.

Keywords: Financial Crisis, Monetary Challenges, Southern Africa

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