MITIGATING THE EFFECTS OF THE GLOBAL FINANCIAL CRISIS IN ZIMBABWE: THE ALTERNATIVE STRATEGIES FOR THE NON-GOVERNMENTAL ORGANISATIONS

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ABSTRACT

The goal of this paper is to conduct an in-depth discussion on the effects of the global financial crisis and the viable mitigating strategies for Zimbabwean NGOs. Zimbabwe, like many countries in Africa, requires aid for developmental purposes. The amount of aid to Zimbabwe is dwindling largely because the main sources of foreign aid are countries in the global north that have been affected by the global financial crisis. The underlying hypothesis guiding this article is that even with the global financial crisis, Zimbabwean NGOs are sustainable if the organizations are able to review their policy frameworks involving the engagement of the ‘grassroots’ and devising workable alternatives for development and strengthening accountability of resources. The paper suggests various policy alternatives which could benefit Zimbabwean NGOs and other stakeholders.

Keywords: Development, Financial Crisis, NGOs, Zimbabwe

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