GLOBALIZATION AND CORPORATE GOVERNANCE CHALLENGES IN NIGERIA: A REGULATORY AND INSTITUTIONAL PERSPECTIVE

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ABSTRACT

This article examines corporate governance practice and challenges within the Nigerian corporate environment. A clear lesson the global recession taught the corporate world is that no corporation can be too big to fail. This article highlighted some of the causes of corporate failures in Nigeria and suggested ways of improving the standards of corporate governance. Over the years, investors and depositors in numerous companies in Nigeria have encountered untold hardship and loss due to weak corporate governance practices, regulation and implementation. The paper suggests that traditional approaches to enforcement are inadequate to meet the challenge imposed by the sudden growth of the Nigeria capital market.

Keywords: Corporate Governance, Regulation, Globalization.
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