ABSTRACT

This study examined the urban markets as source of employment generation in Benin City in Nigeria, with the aim of finding out the income made by the market operators and their achievements from their income, as well as the problems of the markets. The objectives of the study were achieved through the collection and analysis of primary and secondary data. The primary data were collected through the use of questionnaire, oral interview and personal observation. The result obtained showed that the urban markets have provided employment to many people in the city. Though their income from the market was not very high they made a living out of it. The markets had various problems which include (1) operators low finance, (2) poor management, (3) physical and (4) frequent fire outbreak problems. The study therefore recommends the provision of special credit scheme that will not demand high collateral or interest from market operators. Adequate provision should be made by the government towards the maintenance of the markets especially in the evacuation of waste. The markets should be restructured in order to create provision for the infrastructural facilities which are lacking in these markets.

Keywords: Employment, Income, Impact, Markets.

JEL Classifications: D31, E2, E24, J6, J21.